

## 6.4.1 Institutional conduct Internal and External Financial Audits Regularly.

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**PRINCIPAL**  
VPS College of Engineering & Technology  
Lonavala

**VIDYA PRASARAINI SABHA'S COLLEGE  
OF ENGINEERING & TECHNOLOGY,  
WAKSAI (LONAVALA)**

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**Financial Statement FY 2023-24**





COLLEGE OF ENGINEERING & TECHNOLOGY  
NAAC Accredited

VPS CET/2022-23/845

दिनांक: १४.०२.२०२३

प्रती

मा. अध्यक्ष / मा. कार्यवाहक  
व्यवस्थापन समिती, वि. प्र. सभा.  
पुणे- ४११००५

विषय :- वित्तीय वर्ष २०२३-२०२४ चे वार्षिक अंदाज पत्रकास मंजूरी मिळणे बाबत.

महोदया,

वरील विषयास अनुसरून विनंती करतो कि, विद्या प्रसारिणी सभेच्या अभियांत्रिकी व तंत्रज्ञान महाविद्यालय, वाकसई, लोणावळा या महाविद्यालयाचे वित्तीय वर्ष २०२३-२०२४ चे वार्षिक अंदाज पत्रक आपल्या मंजूरीसाठी सादर करित आहेत. तरी कृपया वित्तीय वर्ष २०२३-२०२४ च्या अंदाज पत्रकास मंजूरी मिळावी ही नम्र विनंती.



14.02.2023

**Dr. Manav A. Thakur**  
**PRINCIPAL**  
VPS College of Engineering and Technology  
Lonavala

Principal

VPS College of Engineering and Technology  
Approved by AICTE Delhi  
Recognized by UGC (8815)  
Affiliated to SPPU Pune (CEGP020020)


Address: Gat No. 685, Mauje,  
Waknai, Maval, Lonavala, Pune  
410405, Maharashtra, India

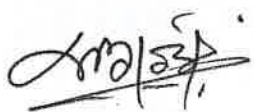
Tel: 8830513028 | 9762853831  
Email: principalevpscet.in | admin@evpscet.in  
URL: www.vpscet.in


NAME OF THE INSTITUTE :	Vidya Prasarini Sabha's College of Engineering & Technology, Lonavala
Institute Code :	EN6815
<b>BUDGETED RECEIPTS AND EXPENDITURE STATEMENT FOR THE F.Y. 2023-2024</b>	


24-25

RECEIPTS	AMOUNT (Rs.)	EXPENDITURE	AMOUNT (Rs.)
<b>INCOME FROM ALL SOURCES</b>		<b>EXPENSES ON EDUCATIONAL PURPOSE</b>	
Fees from Students	<del>18,200,000.00</del>	Salary to Staff	9,887,000.00
Donations	-	Honorarium	427,300.00
Interest on Bank Saving Account	-	Advertisement Expenses	201,548.00
Interest of Fixed Deposit account	-	Affiliation & Other Processing Fees	980,000.00
Sale of Broucher	-	Audit Fees	47,000.00
Any Other Receipts	175,000.00	Bank Charges Commission & Interest	11,650.00
Receivable from Samaj Kalyan	5960000.00	Consumables(Disel/Petrol Exp)	59,340.00
		Electricity Expenses	362,500.00
		Exahibition Expenses	99,875.00
		Garden Maintainence	296,480.00
		General Insurance (staff/student/bldg./eqpt.)	250,000.00
		Internet Expenses	470,000.00
		National Conference Expenses	142,800.00
		News Paper Periodical, Journals	144,600.00
		Office & Miscellaneous Expenses	87,600.00
		Water Charges	65,400.00
		Placement Expenses	392,760.00
		Postage / Telephone & Courier Charges	27,600.00
		Printing & Stationery	372,500.00
		Repairs & Maintainance	410,807.00
		Seminar Workshop Expenses	118,500.00
		Staff Training, Seminar & Workshop	147,600.00
		Student welfare seminar & workshop	272,400.00
		Subscription of E Journals	63,500.00
		Travelling & Conveyance	346,500.00
		Website updatation Charges	42,000.00
		<b>Capital Expenditure</b>	
		Library Books	483,000.00
		Laboratory Equipment	643,500.00
		Office equipment	532,600.00
		Building Rent	6,000,000.00
		Furniture Fixture & Electrical Equipment	641,400.00
<b>TOTAL RECEIPTS (RS.)</b>	<b>24335000.00</b>	Computer Hardwarae & Software	1,687,600.00
Deficit	1,380,360.00		
<b>TOTAL (RS.)</b>	<b>25,715,360.00</b>	<b>TOTAL (RS.)</b>	<b>25,715,360.00</b>

  
**PRINCIPAL**  
 College of Engineering & Technology  
 Lonavala

  
**SECRETARY**  
 Vidya Prasarini Sabha  
 Pune

  
**CHAIRMAN**  
 Governing Council  
 V.P.Sabha, Pune-5

  
**Dr. Manav A. Thakur**  
 PRINCIPAL  
 VPS College of Engineering and Technology  
 Lonavala  
 VPS College of Engineering and Technology  
 Lonavala



**A. D. Bhate & Co.**

Chartered Accountants

Amod D. Bhate

B. Com., FCA

112-113, Kohinoor Arcade, Nigdi Main Chowk.

Sector - 24, PCNT, Pune - 411044.

Mobile : +91 9822116601

Phone : 02066301901

Email : adbhate@gmail.com

### AUDITOR'S REPORT

We have audited the attached Balancesheet of **Vidya Prasarini Sabha's College of Engineering & Technology**, at 31<sup>st</sup> March 2024 and the annexed Income & Expenditure and Receipt and Payment account for the year ended on that date.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that, we plan and perform our audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit also includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principles used in significant estimates by the managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of accounts were maintained as so far as appears from our examination of such books.
3. The Receipts & Payments Account is in agreement with the books of accounts.
4. In our opinion and the best of our information and according to the explanations give to us the said accounts give a true and fair view.
  - i) In so far as it relates to Balance Sheet of the state of affairs of the organization as at 31<sup>st</sup> March, 2024, and
  - ii) In the case of the Income & Expenditure Account for the Deficit for the year ended on that date.
  - iii) VPS ( HO ) ledger confirmation is not available as on date.

PLACE : Pune.

DATE :

UDIN :

For **A. D. BHATE & CO.**  
CHARTERED ACCOUNTANTS  
FRN 125519W

**A. D. BHATE & CO.**  
PROPRIETOR  
M. NO. 117225

12- Nov - 2024



Principal  
**VPS College of Engineering and Technology**  
Lonavala

## VPS College of Engineering

E-Mail : vpset

### Profit & Loss A/c

1-Apr-23 to 31-Mar-24

Particulars	1-Apr-23 to 31-Mar-24	Particulars	1-Apr-23 to 31-Mar-24
<b>Purchase Accounts</b>		<b>Direct Incomes</b>	<b>1,94,96,00</b>
<b>Direct Expenses</b>	<b>3,34,84,589.14</b>	Development Fees	17,67,771.00
Advertising Expenses	2,37,940.00	Tution Fees	<u>1,77,28,229.00</u>
Affiliation & Other Processing Fees	5,55,910.00	<b>Indirect Incomes</b>	<b>14,05,41</b>
Gratuity	28,95,220.00	Exam Fee Received	<u>14,05,413.00</u>
Repairs & Maintenance	11,34,515.00	<b>Nett Loss</b>	<b>1,25,83,17</b>
Salary	1,36,24,051.00		
Travelling & Transport Expenses	2,81,973.00		
Bank Charges	4,911.14		
Bank Loan Interest	31,56,084.00		
Building Rent	24,00,000.00		
Cleaning Expenses	43,099.00		
Computer Software & Peripherals	1,32,450.00		
Consulting Expenses	3,19,000.00		
Depreciation A/C	45,72,673.00		
Diesel & Fuel Exp	9,540.00		
Electrical Maintenance	76,685.00		
Electricity Bill & Expenses	3,02,438.00		
Exam Fee Paid to SP PUNE University	14,26,565.00		
Garden Expences	34,114.00		
Guest Lecture	2,32,900.00		
Industrial Visit	69,000.00		
Insurance	75,213.00		
Internet Exp	5,45,000.00		
Journals /subscriptions/ News Paper & Perodicals	48,000.00		
Misc Expenses	1,264.00		
Office Expenses	4,697.00		
Printing & Stationery Exp	5,01,654.00		
Professional Fees	59,670.00		
Rent Rates & Taxes	17,612.00		
Security Expences	2,54,523.00		
Soft Skill Training	5,200.00		
Staff Welfare	86,425.00		
Students Cultural & Sports Activities Exp.	1,70,225.00		
Student Welfare	9,013.00		
Teaching Approval Fees SPPU	5,460.00		
Telephone Expenses	32,234.00		
Traning & Placement Expenses	59,215.00		
Water Charges	41,470.00		
Website Development Expenses	<u>58,646.00</u>		
<b>Indirect Expenses</b>			
<b>Total</b>	<b>3,34,84,589.14</b>	<b>Total</b>	<b>3,34,84,58</b>



PRINCIPAL

VPS College of Engineering & Technology

Lonavala

For A. D. BHATE & CO.

CHARTERED ACCOUNTANTS

FRN 125519W

[A. D. BHATE & CO.]

PROPRIETOR

M. NO. 117625



Manoj

Dr. J. J. Patil

12/01/2024

# VPS College of Engineering

E-Mail : vpscet

## Balance Sheet

1-Apr-23 to 31-Mar-24

<b>Liabilities</b>		as at 31-Mar-24	<b>Assets</b>		as at 31-Mar-24
<b>Loans (Liability)</b>		<b>10,07,750.00</b>	<b>Capital Account</b>		<b>6,00,79,879.00</b>
<i>Vps Hostel Lonavala</i>	<u>10,07,750.00</u>		Reserves & Surplus	<u>6,00,79,879.17</u>	
<b>Current Liabilities</b>		<b>1,61,88,196.00</b>	<b>Fixed Assets</b>		<b>3,27,64,099.00</b>
Duties & Taxes	99,216.00		Immoveable Properties	2,50,32,595.00	
Provisions	1,57,31,682.00		Movable Properties	<u>77,31,504.00</u>	
Sundry Creditors	4,65,366.00		<b>Current Assets</b>		<b>1,74,69,843.00</b>
Salary Payable	<u>(-)1,08,068.00</u>		Deposits (Asset)	40,000.00	
<b>Branch / Divisions</b>		<b>9,31,17,875.99</b>	Sundry Debtors	1,58,74,858.64	
<i>Vidya Prasarini Sabha Lonavala</i>	56,10,000.00		Bank Accounts	<u>15,54,985.18</u>	
<i>Vidya Prsarni Sabha Pune</i>	<u>8,75,07,875.99</u>		<b>Profit &amp; Loss A/c</b>		
<b>Suspense A/c</b>			Opening Balance	1,28,44,320.03	
			Current Period	1,25,83,176.14	
			Less: Transferred	<u>(-)2,54,27,496.17</u>	
<b>Total</b>		<b>11,03,13,821.99</b>	<b>Total</b>		<b>11,03,13,821.99</b>

For A. D. BHATE & CO.  
CHARTERED ACCOUNTANTS  
FRN 125519W

[A. D. BHATE & CO.]  
PROPRIETOR  
M. NO. 117625



*Manave*  
Principal  
VPS College of Engineering & Technol,  
Lonavala

**VPS COLLEGE OF ENGINEERING**  
**RECEIPTS & PAYMENT STATEMENT 31ST MARCH 2024**

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
TO OPENING BALANCE			
CASH	1,27,130.00	BY LOAN PAID	15,000.00
BANK	15,77,392.07	BY VPS SABHA LOAN PAID	5,00,000.00
TO LOAN RECEIVED	1,17,500.00	BY EXAM FEE PAID	14,26,565.00
TO VPS SABHA LOAN RECEIVED	59,10,000.00	BY SALARY PAID	1,35,27,976.00
TO EXAM FEE RECEIVED	14,02,423.00	BY DUTIES & TAXES PAID	2,83,855.00
TO STUDENT FEES RECEIVED	1,29,27,959.00	BY DIRECT EXPENSES	84,19,475.14
TO FEES RECEIVED FROM MAHADBT	64,20,614.25	BY FIXED ASSETS PURCHASE	32,83,950.00
TO OTHERS RECEIVED	1,55,800.00	BY ADMISIION CANCELLED FEE REFUND	3,32,450.00
TO LOANS & ADVANCE RECEIVED	85,000.00	TO CLOSING BALANCE	
TO SPPU EXAM REMUNARATION	6,20,438.00	CASH	
		BANK	15,54,985.18
TOTAL RS	2,93,44,256.32	TOTAL RS	2,93,44,256.32

**For A. D. BHATE & CO.**  
**CHARTERED ACCOUNTANTS**  
**FRN 125519W**

[A. D. BHATE & CO.]  
**PROPRIETOR**  
**M. NO. 117625**



*Manave*

**PRINCIPAL**  
**Dr. Thakur**  
**VPS College of Engineering & Technol.**  
**Lonavala**



**V P S COLLEGE OF ENGINEERING & TECHNOLOGY LONAVALA**  
**FOR THE YEAR ENDED 31st MARCH 2024**

**Schedule 1 : Loan Received**

Sr.No.	Particulars	Amount
1	Loan received from VPS Hostel lonavala	1,17,500
2	Loan received from VP Sabha Lonavala	59,10,100
	<b>Total</b>	<b>60,27,600</b>

**Schedule 2 : Tution & Other fees (Receipt)**

Sr.No.	Particulars	Amount
1	<b>Tution &amp; Admission fees</b>	
	Tution fees	1,29,27,959
	Fees received from MAHADBT	64,20,614
	SPPU Exam Remunartion	6,20,438
2	<b>Exam fee Received</b>	
	Exam fee received from SPPU	14,02,423
3	<b>Other Receipt</b>	
	Form fee	33,800
	Misc receipt	10,000
	Scrap sale	15,200
	Uniform fee from student	96,800
	Salary advance refund	85,000
	<b>Total (Rs.)</b>	<b>2,16,12,234</b>

*Maneue*  
*Dr. Thakur*  
**PRINCIPAL**  
**VPS College of Engineering & Technol**  
**Lonavala**



**Schedule 3 : Loan Repayment**

Sr.No.	Particulars	Amount
1	Loan received from VPS Hostel lonavala	15,000
2	Loan received from VP Sabha Lonavala	3,00,000
3	Loan received from VP Sabha Pune	2,00,000
	<b>Total</b>	<b>5,15,000</b>

**Schedule 4 : Other current Liability**

Sr.No.	Particulars	Amount
1	Profession Tax	81,475
2	TDS	2,02,380
	<b>Total</b>	<b>2,83,855</b>



**V P S COLLEGE OF ENGINEERING & TECHNOLOGY LONAVALA  
FOR THE YEAR ENDED 31st MARCH 2024**

**Schedule 5 : Fixed asset purchase**

Sr.No.	Particulars	Amount
1	Building	13,09,481
2	Computer	8,41,528
3	Furniture	4,24,890
4	Laboratory Equipments	65,379
5	Library books	1,52,110
6	Office Equipment	4,90,562
	<b>Total</b>	<b>32,83,950</b>

**Schedule 6 : Direct Expenses**

Sr.No.	Particulars	Amount
1	Advertisements	2,27,440
2	Repairs & Maintenance	18,73,100
3	Salary	1,35,27,976
4	Travelling & Transport Expenses	4,54,090
5	Bank Charges	4,911
6	Cleaning Expenses	1,83,599
7	Computer Software & Peripherals	1,32,450
8	Consulting Expenses	2,94,600
9	Diesel & Fuel Exp	9,540
10	Electrical Maintenance	1,76,685
11	Electricity Bill & Expenses	3,02,438
12	Food Expenses	45,757
13	Function and Festival	1,23,395
14	Garden Expenses	1,54,114
15	Guest Expenses	70,666
16	Insurance	49,727
17	Internet Expenses	5,09,100
18	Office & Miscellenious Expenses	55,708
19	Printing & Stationery Expenses	6,86,554
20	Professional Fees	55,068
21	Rent Rates & Taxes	17,612
22	Security Expenses	2,32,320
23	Soft Skill Training	1,74,240
24	Teaching Approval Fees SPPU	5,460
25	Telephone Expenses	32,234
26	Water Charges	41,470
	<b>Total (Rs.)</b>	<b>1,94,40,254</b>

**Schedule.7 : Direct Expenses for Educational Purpose**

Sr.No.	Particulars	Amount
1	Affiliation & Other Processing Fee	5,74,110
2	Training & Placement Expenses	2,04,215
3	Student Gathering and Sports activities	5,63,567
4	Industrial Visit	69,000
	Guest Lecture & Visiting Faculty	
5	Remuneration	2,32,900
	Journals /subscriptions/ News Paper &	
6	Periodicals	48,000
	Staff & Student Welfare, Workshop, Seminar	
7	and related cost	1,95,438
8	Website Charges	58,646
9	Exam Fee Paid to SP PUNE University	14,26,565
10	SPPU Exam Remunartion	5,61,321
	<b>Total</b>	<b>39,33,762</b>

*Manave*

*Dr. Thekur*

**PRINCIPAL**

**VPS College of Engineering & Technol  
Lonavala**



**SCHEDULE II : STATEMENT OF FIXED ASSETS AS ON 31/03/2024**

Sr. No.	Name of Assets	Opening WDV 01.04.2023	Additions during year		Deduction	As On 31.03.2024	Dep. Rate %	For The Year	Closing WDV 31.03.2024
			Before 30.09.2023	After 30.09.2023					
1	Building	2,64,46,433	4,67,980	8,52,235	-	2,77,66,648	10%	27,34,053	2,50,32,595
2	Computer	5,65,133	4,64,215	3,81,500	-	14,10,848	60%	7,32,059	6,78,789
3	Furniture	31,15,896	3,29,087	93,110	-	35,38,093	10%	3,49,154	31,88,939
4	Library Books	2,64,918	1,02,110	97,552	-	4,64,580	40%	1,66,322	2,98,258
5	Office Equipments	3,57,103	1,43,352	3,48,200	-	8,48,655	15%	1,01,183	7,47,472
6	Laboratory Equipments	31,75,651	48,423	83,874	-	33,07,948	15%	4,89,902	28,18,046
	<b>TOTAL</b>	<b>3,39,25,134</b>	<b>15,55,167</b>	<b>18,56,471</b>	<b>-</b>	<b>3,73,36,772</b>		<b>45,72,673</b>	<b>3,27,64,099</b>



*Manoj*

**PRINCIPAL**

**VPS College of Engineering & Techno**

**Lonavala**

*Dr. Shrikumar*